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Press Release

July 10, 2008

PLANNED TREASURY NOTE ISSUANCE, JULY THROUGH DECEMBER 2008

On June 19, 2008, the Government announced a supplementary issue of Treasury notes in three series, RIKB 08 1212, RIKB 09 0612, and RIKB 10 0317, to be issued on the domestic market for a total of 75 b.kr. Since that time, notes from two of these series have been sold for a total of 25 b.kr. The objective is to sell the remaining 50 b.kr. in RIKB 09 0612 and RIKB 10 0317 over the coming four months.

The scheduled monthly auctions published in the Government Debt Management Prospect 2008 will change as follows:

Nominal values in m.kr.	July	August	September	October	November	December	Year-end balance
RIKB 09 0612	10,000	10,000	5,000				50,505
RIKB 10 0317		5,000	10,000	10,000			50,549
New 2-year T- note series					6,000	6,000	12,000
RIKB 19 0226	6,000						35,000
Total issuance	16,000	15,000	15,000	10,000	6,000	6,000	

The above Treasury note auctions will be held on specified days, as is set forth in the Government Debt Management Issuance Calendar.

Further information can be obtained from Björgvin Sighvatsson, International and Market Department, Central Bank of Iceland, at +354 569 9600.